



PRESS RELEASE

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FOR IMMEDIATE RELEASE

Granite Peak to Develop Major Retail Shopping District in Williston

In action taken at the Williston City Commission meeting Tuesday night, Granite Peak Development of Casper, WY plans development of 100 acres (phase 1) of the 200 acre Sand Creek Town Center, a retail lifestyle shopping district on Williston's west side, with construction to commence this spring. City Commission action will proceed with plans to annex the property and to provide city water and sewer to the development.

"We see Williston as a city on the move and the development of a planned retail district is critical to attracting and retaining workers with families to the community," says Terry Metzler, North Dakota Operations Manager for Granite Peak Development.

"We're pleased to have an experienced developer like Granite Peak invest in our community," says Williston Mayor Ward Koeser. "If there is one thing we hear from residents is that we need more retail opportunities and restaurants. The planned development should position Williston to move ahead aggressively in addressing the rapid growth it is experiencing. "

"We're investing heavily in Williston in a multi-pronged approach to develop residential, retail and industrial properties to posture Williston for the future and to address the rapidly growing needs of the businesses and individuals that are addressing the growth in the regional Bakken oil play," says Neil McMurry, principal of Granite Peak Development.

"To attract retail to Williston it is important to show the development of rooftops (houses) as that is the indicator of families moving to the community to become permanent residents, voters, and taxpayers. That is how we address the needs of business to have spouses and students to work and shop in area businesses," says Rich Fairservis, principal in Granite Peak Development.

"It means so much to have the private sector take on major real estate development for our community", says Tom Rolfstad, Director of Williston Economic Development. "We have seen the oil industry build mega yards and super yards, but this type of development will move retail development in Williston way ahead to an entirely higher level."

Granite Peak Development, LLC is a major real estate developer in Casper and Cheyenne, Wyoming and over the past year has expanded their interests into building in Williston. www.granitepeakdev.com

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